

Subsection 5.—Life Insurance Effective and in Force Outside Canada by Canadian Companies under Federal Registration

In this Subsection, there are given for the years 1958 and 1959 summary statistics of insurance effected and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The statistics for individual companies are shown in Table 12 and for individual currencies in Table 13. The data given in both of these tables are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies. Although these book rates of exchange do not follow the day-to-day fluctuations in the current rates of exchange, they are adjusted when necessary to keep them reasonably in line with the current rates.

Canadian life insurance companies operating under federal registration at Dec. 31, 1959, had life insurance in force amounting to \$11,574,916,344 in countries outside Canada. Insurance in force in currencies other than Canadian dollars amounted to \$11,526,717,132; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$27,695,965,612 at Dec. 31, 1959, and the total business on the books of these companies, in and out of Canada, amounted to \$39,270,881,956. Thus, about 30 p.c. of the total business in force for Canadian companies registered by the Federal Government was in force in countries outside Canada.

In connection with their business outside Canada, the Canadian life insurance companies registered by the Federal Government held, at the end of 1959, Commonwealth and foreign investments in the amount of \$2,678,488,923.

12.—Life Insurance Effected and in Force for Canadian Companies (excluding Fraternal Societies) under Federal Registration, in Currencies other than Canadian Dollars, by Company, 1958 and 1959.

Year and Company	Insurance Effected			Insurance in Force Dec. 31		
	Common-wealth Currencies	Foreign Currencies	Total	Common-wealth Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
1958						
Alliance Mutual.....	—	25,910	25,910	—	2,862,295	2,862,295
Canada.....	41,744,441	137,438,471	179,182,912	260,773,610	665,285,494	926,059,104
Commercial.....	—	—	—	—	60,000	60,000
Confederation.....	28,952,718	69,372,072	98,324,790	211,196,828	374,955,257	586,152,085
Continental.....	—	—	—	16,867	93,031	109,898
Crown.....	18,045,154	145,914,091	163,959,245	82,125,025	705,847,553	787,972,578
Dominion.....	3,703,899	27,814,815	31,518,714	19,467,387	177,346,081	196,813,468
Dom. of Canada General	202,428	—	202,428	2,146,482	3,000	2,149,482
T. Eaton.....	—	—	—	231,740	3,333	235,073
Equitable.....	—	—	—	—	72,261	72,261
Great-West.....	—	193,287,600	193,287,600	106,664	1,458,244,388	1,458,351,052
Imperial.....	28,625,135	2,633,479	31,258,614	142,224,606	43,276,735	185,501,341
London.....	—	1,038,602	1,038,602	—	8,498,234	8,498,234
Manufacturers.....	98,512,459	157,917,774	256,430,233	627,124,771	957,575,446	1,584,700,217
Maritime.....	134,250	110,864	245,114	1,622,234	179,440	1,801,674
Monarch.....	38,736	—	38,736	38,736	251,804	290,540
Montreal.....	—	5,000	5,000	128,486	253,567	382,053
Mutual.....	—	628,939	628,939	577,539	23,720,318	24,297,857
National.....	4,311,982	1,991,901	6,303,883	21,195,767	10,534,657	31,730,424
North American.....	7,655,993	46,668,983	54,324,976	39,105,034	233,904,473	273,009,507
Northern.....	—	3,767,097	3,767,097	29,500	28,614,279	28,643,779
Sauvegarde.....	—	—	—	—	5,000	5,000
Sun.....	189,570,852	298,165,107	487,735,959	1,202,461,917	3,039,990,268	4,242,452,185
Western.....	—	71,544	71,544	—	168,696	168,696
Totals, 1958.....	421,498,047	1,086,852,249	1,508,350,296	2,610,573,193	7,731,745,610	10,342,318,803